

To our business partners

Richterswil, May 2010

### **Change in the management of KESO AG and KESO GmbH**

Dear KESO partner

It is a matter of concern for us to inform you that **Mr. Bernard Zimmermann**, CEO and President of the Board of Directors of KESO AG, Richterswil, and the Managing Director of KESO GmbH in Buchholz (Germany) has decided to leave the company and the ASSA ABLOY Group as per 16 July 2010 in amicable agreement in order to assume a new position in a company outside the group close to his place of residence. During the fifteen years with the ASSA ABLOY Group, he was successful and held a variety of positions with different companies throughout Central Europe. We would like to express our sincere thanks for his services to our company. We regret his decision and wish him all the best for the future.



**Mr. Thomas Fischer** will be joining our company on 15 June 2010. Following an initial vocational adjustment and Mr. Zimmermann's termination, he will hold the position of CEO and President of the Board of Directors of KESO AG in Richterswil and Managing Director of KESO GmbH in Buchholz (Germany). Mr. Fischer has a distributional orientation and an international background and completed his training in Brazil and the USA. During the past 14 years, Mr. Fischer held a variety of responsible managerial positions at ABB Sécheron SA, Geneva.

We look forward to continued positive and successful collaboration based on partnership.

Best regards



Stefan Fischbach  
Market Region Manager Central Europe